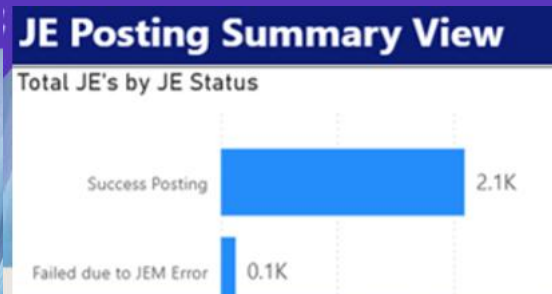


Automated Journal Entry Posting

Solution Overview

This solution empowers accounting professionals to streamline the quarter and month-end financial close reporting by automating the JE posting process. Some of the key capabilities include:

- **JE Template Upload & Validation:** Upload JE templates and auto-post data in the Journal Entry Management (JEM) tool.
- **Integrated Workflow:** JEM and SAP integration enables automated JE validation and posting via API.
- **Control & Compliance:** Includes duplication checks, audit logs, and JE task reporting for accuracy and completeness.
- **Auto Notifications:** Automated email alerts to inform stakeholders throughout the process.
- **Near Real-Time Reporting:** Delivers up-to-date JE status for faster, informed decisions during close cycles.



Business Use Case

Accounting professionals are responsible for reviewing and posting large volumes of journal entries to support quarter and month-end financial close periods. This process is time-consuming requiring significant time for internal review and validation, prone to human error, lacks standardized templates, and offers limited posting status transparency. As a result, these issues increase work hours, turnaround times, and peak workloads during closing periods for Business Process Outsourcing (BPO) partners.

Benefits

- **Task automation:** Automates over 50K repetitive JE templates.
- **Increased productivity:** Freeing up valuable time for finance Accounting Users.
- **Data error reduction:** Reduces the risk of errors associated to late posting.
- **Data and insights:** Provides near real-time status updates resulting in faster informed and decision-making.

Key Results

17K hours

Annual time savings

\$233K

Annual cost savings

Technology

- Azure Analytics
- Azure Data Factory
- Azure Storage
- Power BI
- Power Automate
- SharePoint

Time taken

Launched in 15 months